

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: August 31, 2000
Maturity Date: August 30, 2001
CUSIP Number: 912795HL8

High Rate: 5.880% Investment Rate 1/: 6.241% Price: 94.055

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|---------------------------|---------------|---------------|
| Competitive | \$ 21,351,249 | \$ 7,925,849 |
| Noncompetitive | 469,593 | 469,593 |
| PUBLIC SUBTOTAL | 21,820,842 | 8,395,442 2/ |
| Foreign Official Refunded | 1,610,000 | 1,610,000 |
| SUBTOTAL | 23,430,842 | 10,005,442 |
| Federal Reserve | 3,027,445 | 3,027,445 |
| Foreign Official Add-On | 0 | 0 |
| TOTAL | \$ 26,458,287 | \$ 13,032,887 |

Median rate 5.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,820,842 / 8,395,442 = 2.60

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$224,988,000

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